

- PRR has developed a service to validate scholastic information, related to policy discounts, directly from high schools and colleges with an automated transaction to insurance companies to update the policy admin system.

- The information comes directly from the school and renewals can be processed without manual intervention from the insurance company, policyholder and the agent. The service dramatically reduces the cost compared to current methods.

- PRR developed the service to comply with the reporting and documentation required for a "good student discount" without the need for a report card.

- **AVIATOR** reduces "premium leakage" as a result of outdated or fraudulent information on the students who no longer qualify for the discount.

Other benefits include:

- Improves information to the agent and the policyholder on the status of the "good student discount"

- Eliminate the need for follow-up information on the "good student discount" after the initial renewal on the PRR system.

- Reduces the need for letters to the policyholder and agent

- Times the receipt of the validated scholastic information with the renewal of the policy.

- **AVIATOR** also has the capability to process automated applications of home security system discounts to property policies.

- PRR can provide a demo of the AVIATOR system and answer additional questions in relation to the system.

PRR Background

- Began as a boutique firm specializing in insurance consulting
- Virtual firm with associates across the country
- Associates average more than 25 years experience per person in insurance consulting and management
- Associates have worked together from 4 to 10 years employing common work methods
- Specializes in strategy, business planning, process improvement, and technology enablement

PRR's associates have performed engagements for the following Insurance clients:

- AIG
- Selective Insurance
- Mercer Insurance Group
- CNA
- American Modern Insurance
- Rural Mutual Insurance
- Salem Insurance
- Rockingham Mutual Insurance Group
- Pennsylvania Assigned Claims
- Robert Plan Insurance



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PREMIUM RATE REDUCTION (PRR)

is poised to become a preferred, trusted provider of electronic student information from schools to authorized entities.

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AVIATOR, (Patent Pending #60949215) (Automated Verification of Information At Time Of Request) an internet-based system, enables scholastic information to be electronically processed by insurance carriers for all high schools and colleges in the United States without the need for advance registration by the schools and colleges. The process is 100% validated by PRR to insure that only those eligible receive the discount. Aviator automatically processes renewal student information based upon the insurance carrier's underwriting rules.



AVIATOR Advantages

Insurance Company

Currently, many insurance companies index, image, review and process information. Costs are an estimated \$5 to \$10 to process scholastic information depending on the "back and forth" with the agent and the insured, along with mailing expenses.

- More timely response eliminates endorsements
- Eliminates the need for student transcripts – only minimum required information needs to be submitted
- Automated renewal process
- Reduces fraud – Information comes directly from the school
- Eliminates the need to handle the paper – an estimated \$5 to \$10 savings per student operator
- Reduces premium leakage with more timely and accurate information

Agent

Agents spend considerable time on student discount verification that can be better served managing profitability.

- Reduces agents follow-up time
- Automated renewal process
- Allows agents to focus on sales and service

Insured

Incurs time and inconvenience of submitting documentation to agents

- Eliminates the need to obtain and submit students transcript
- Allows ease of access to the process, which improves customer satisfaction

School

A recent Texas study revealed it costs schools \$7.71 to prepare and submit a transcript

AVIATOR eliminates the need to prepare a transcript, reducing administrative costs.

- A renewal transaction is sent to the school with proper authorization to complete and submit for discount application

